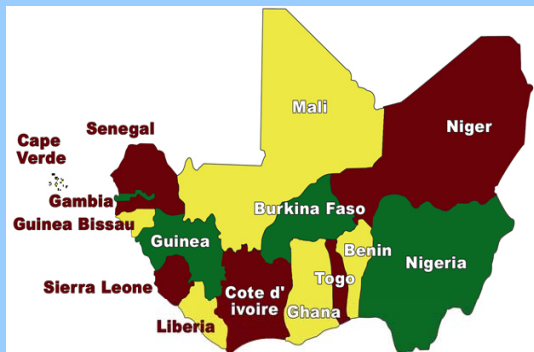


Economic  
Community of  
West African  
States  
(ECOWAS)



Investment and  
Development Bank of  
ECOWAS  
(BIDC)



# FINANCING OF THE PRIVATE SECTOR BY REGIONAL INSTITUTIONS IN WEST AFRICA :

## THE CASE OF BIDC

Accra, 31 October 2007

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## Introduction :

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**1**

**Willingness of Heads of State and government :  
See private sector, engine of development in the sub-region**

**2**

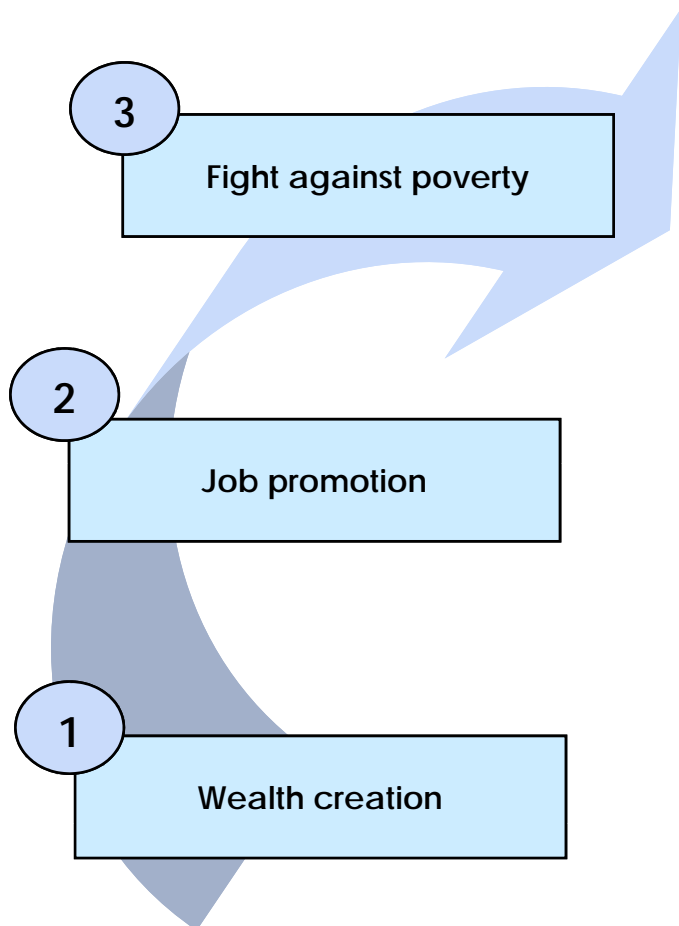
**Has led to the transformation of the ECOWAS Fund into a  
banking holding: BIDC**

**3**

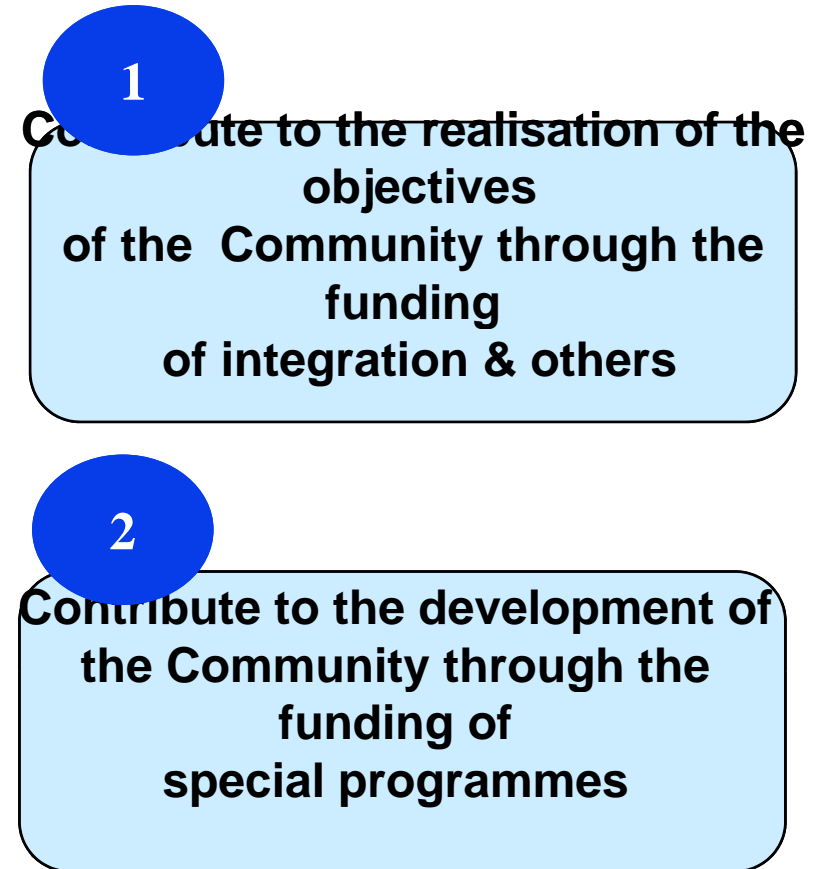
**This paper deals with the strategy of the BIDC, the balance sheet of its commitments and  
prospects for funding the private sector in the next five years**

## Presentation of BIDC : Vision and mission

Vision: To be the first regional investment and development institution in West Africa and an instrument for

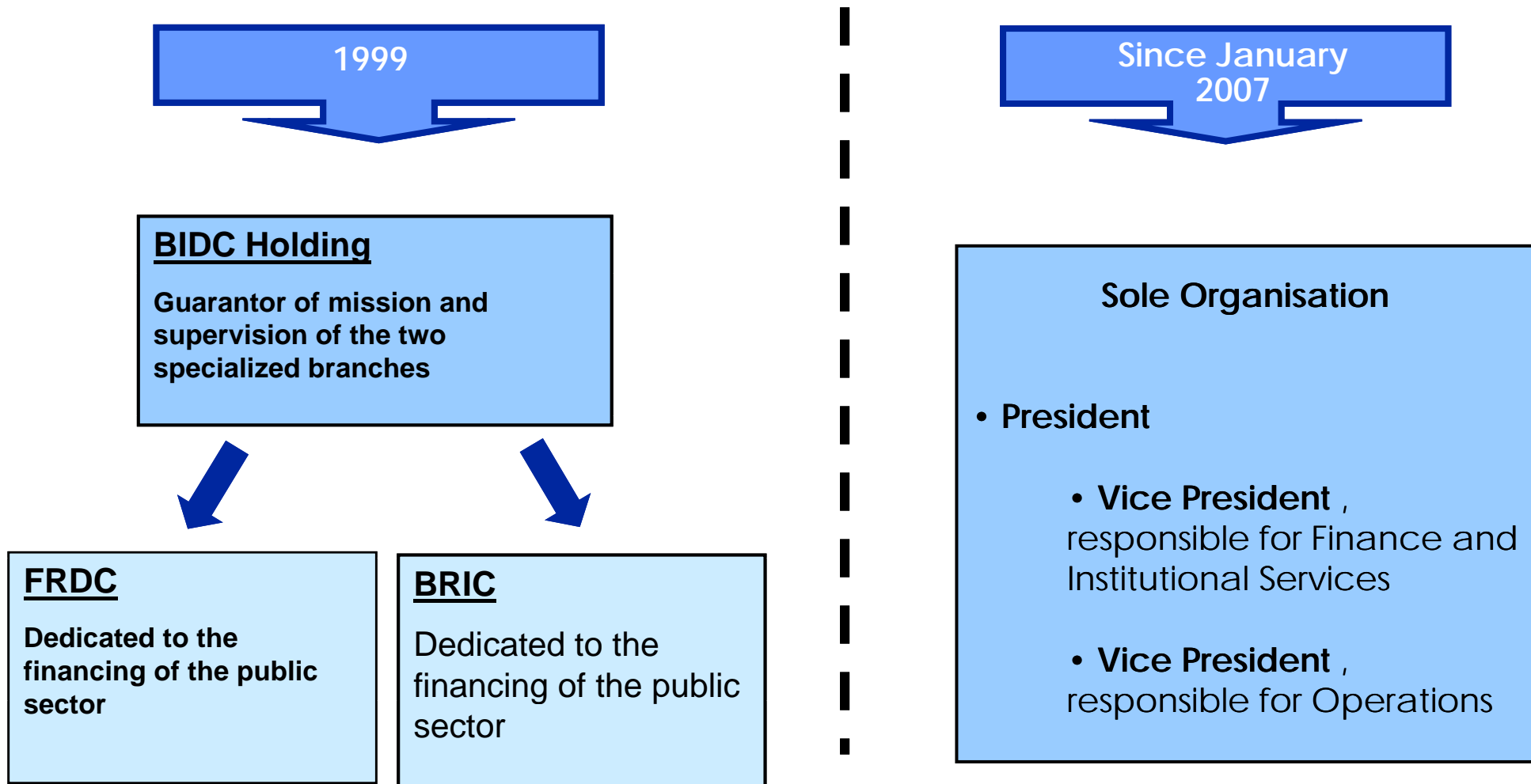


A mission assigned by the Heads of State and Government of ECOWAS, in 2 points



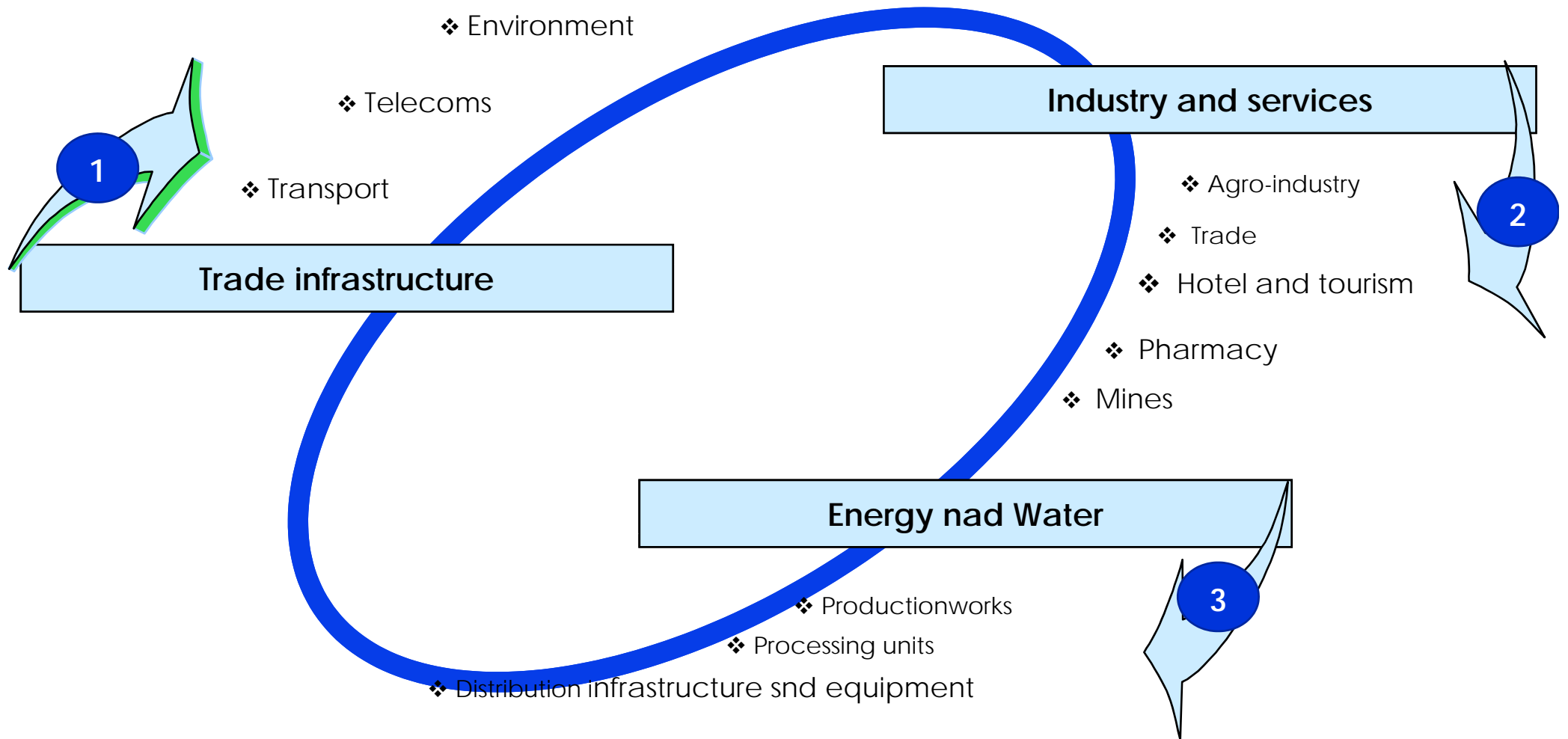
## Presentation of BIDC : Organisation

Born out of the transformation of the former ECOWAS Fund, BIDC has witnessed two forms of operations

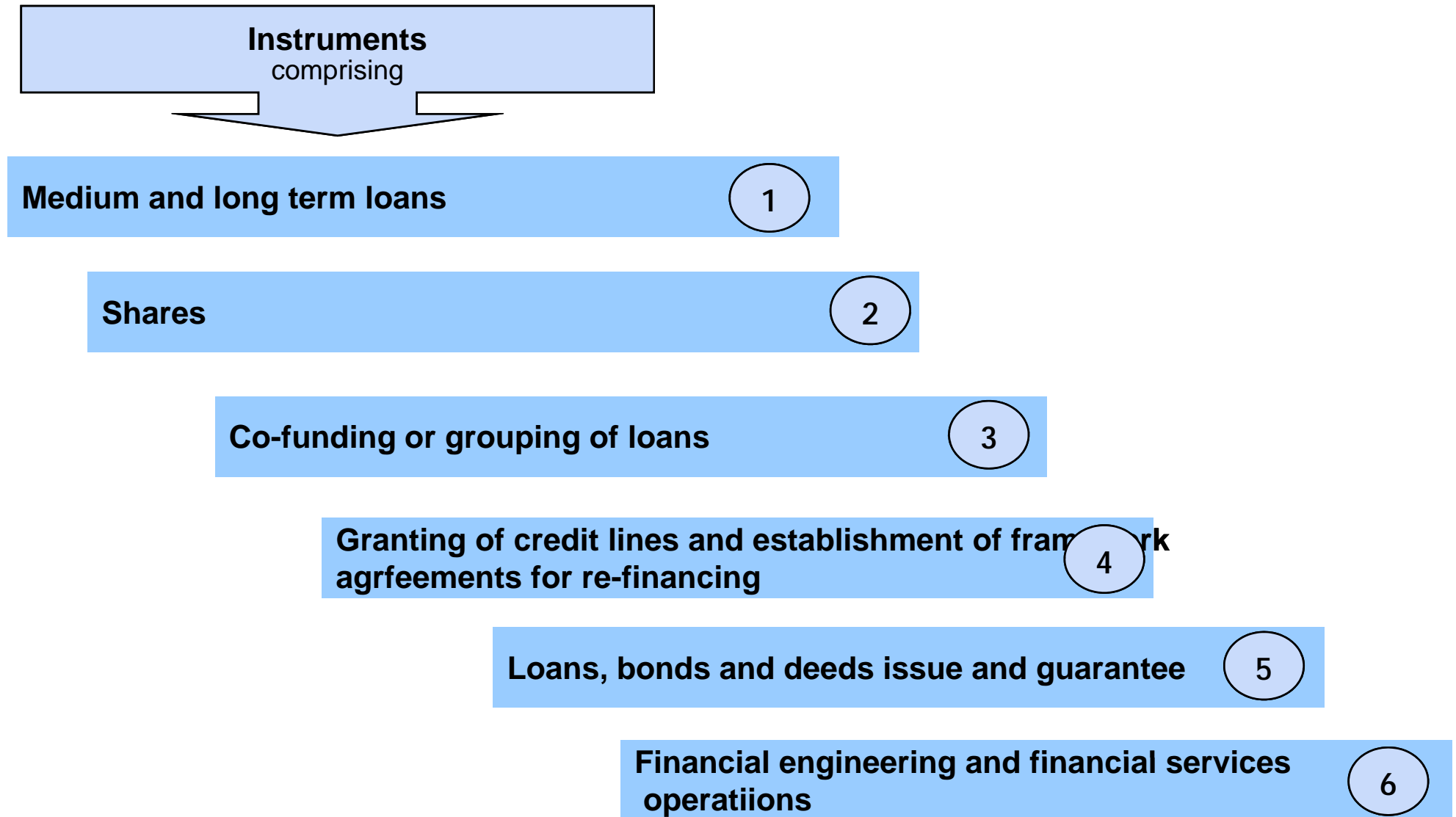


## Funding Strategy: Strategic sectoral Areas of intervention

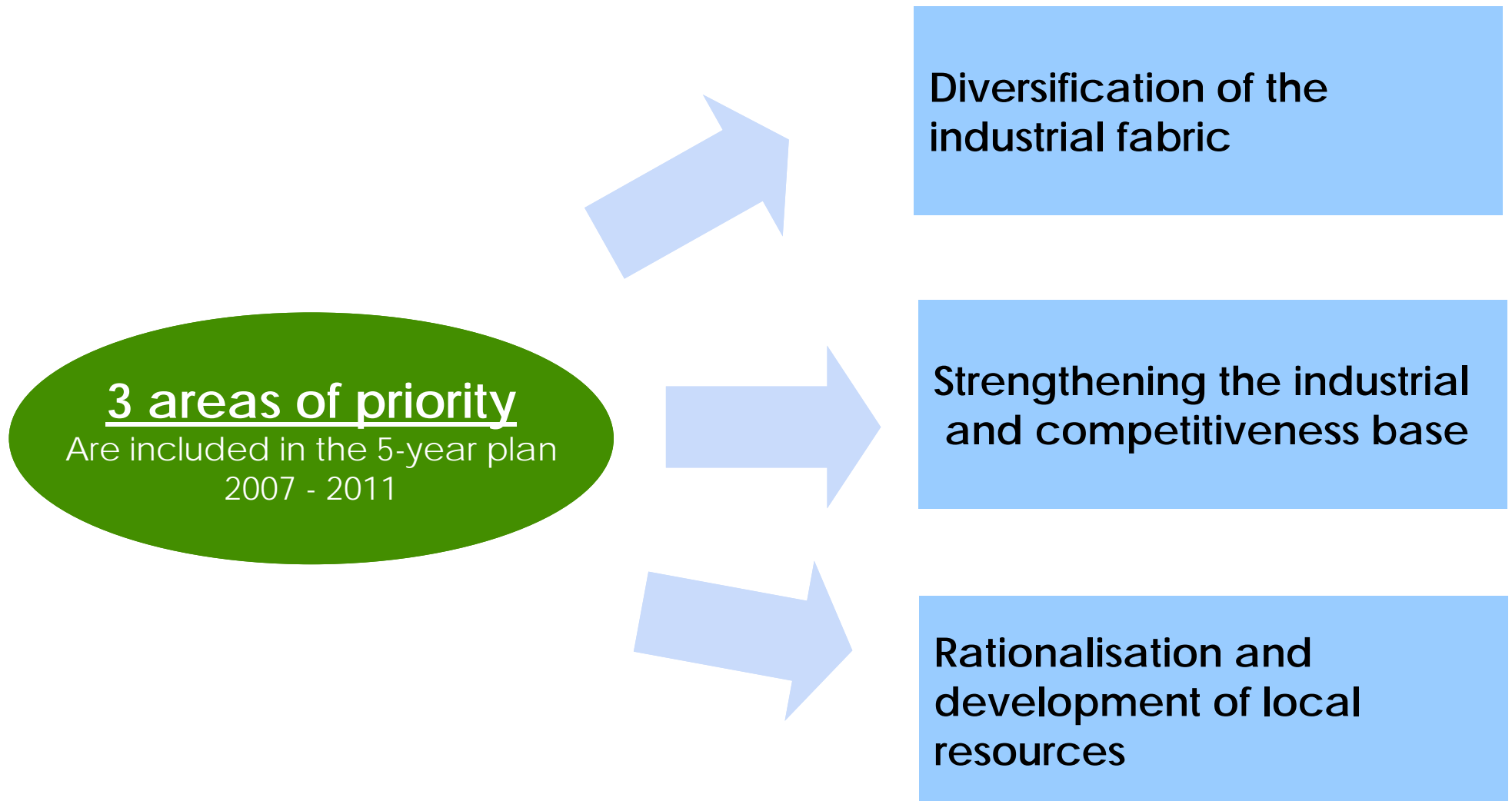
Apart from taking into account the objectives of NEPAD, Millenium Development and the emergence of a regional financial market, BIDC intervenes in the private sector in three areas.



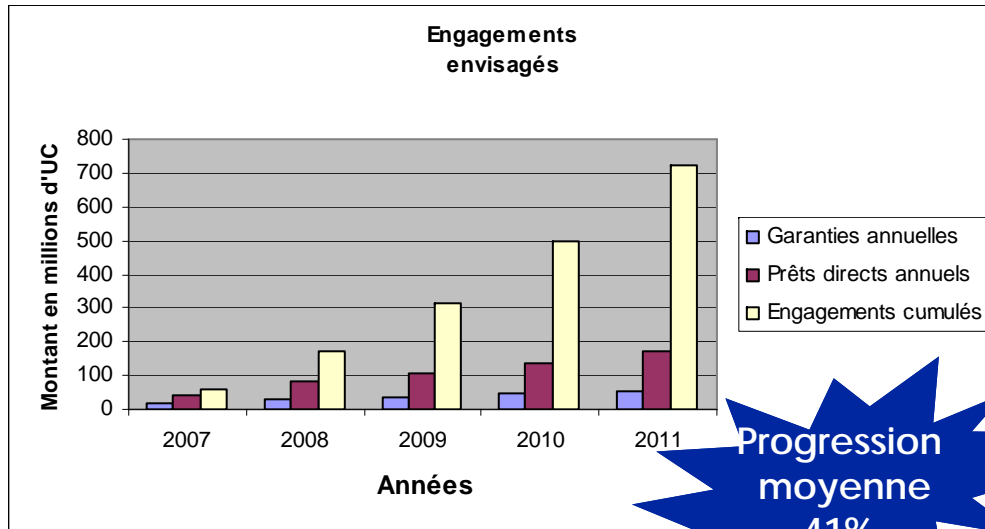
## Funding strategy : Forms of intervention



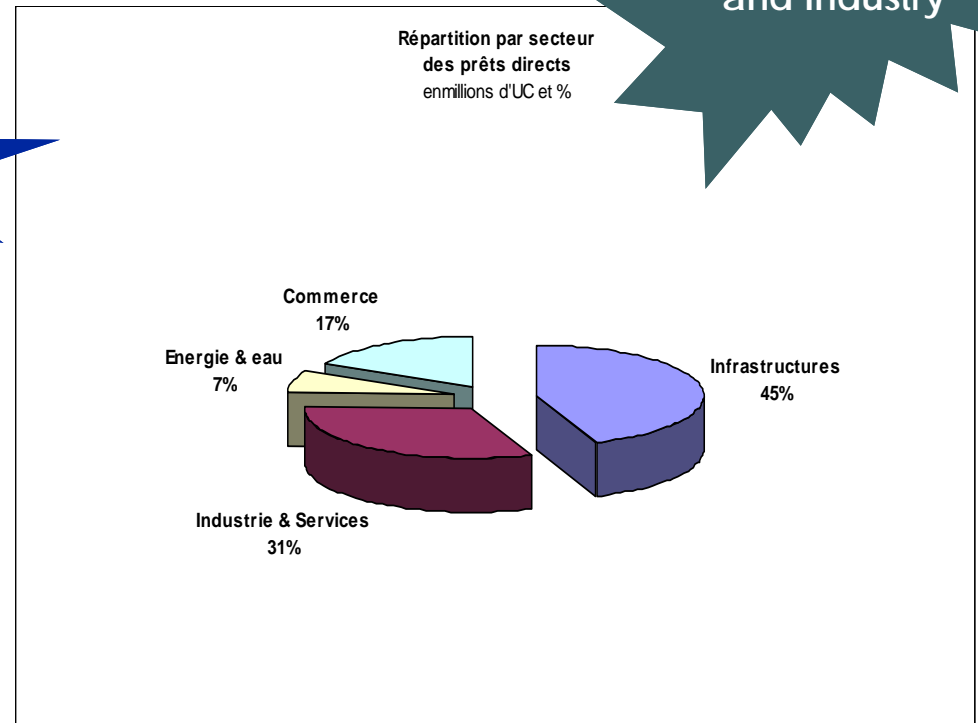
## Funding strategy: Priorities



# Funding Programme 2007-2011 : Commitments and allocation



**Progression moyenne 41%**



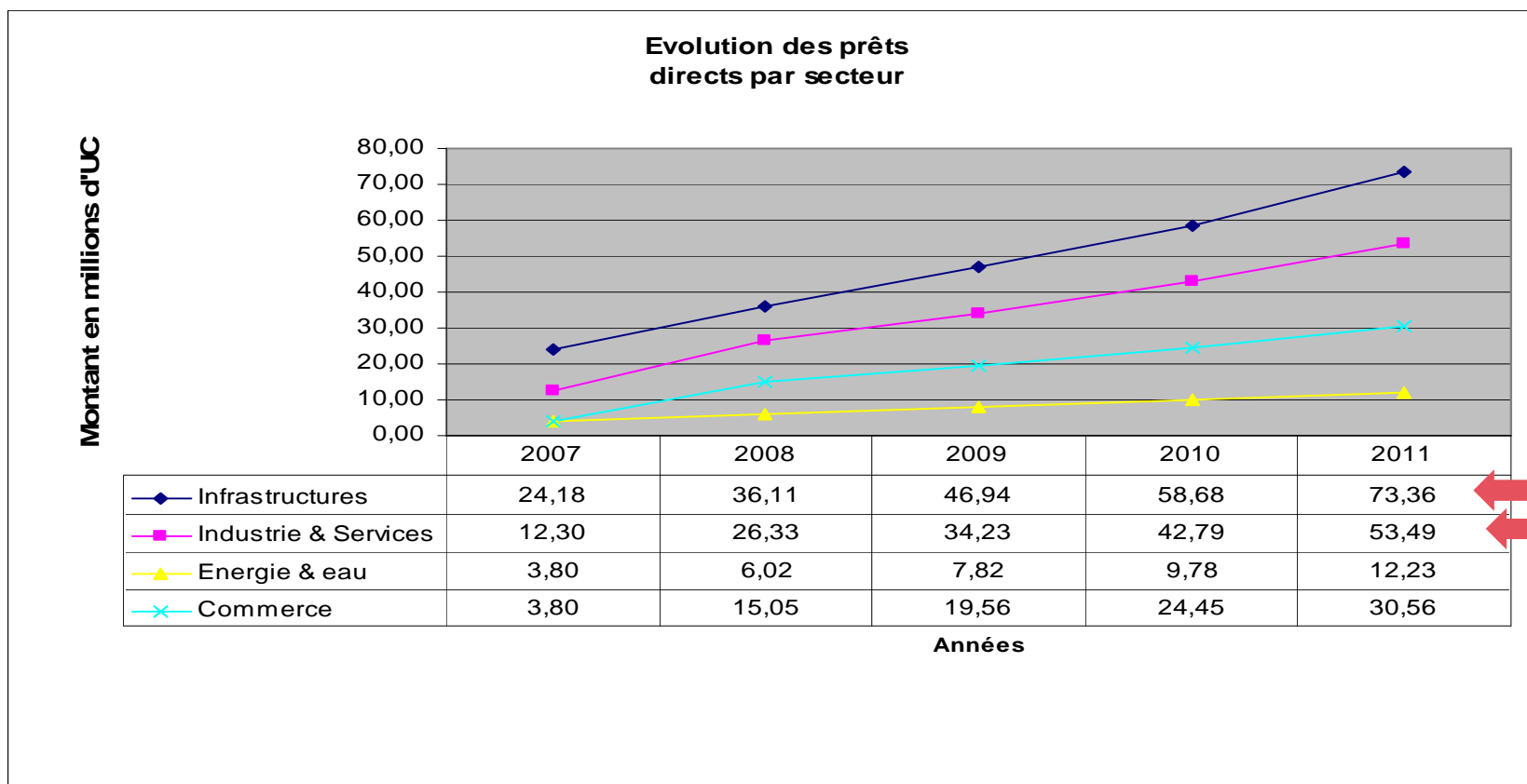
**Concentration on Infrastructure, and Industry**

**Commitments**  
In the 5-year plan  
2007 - 2011

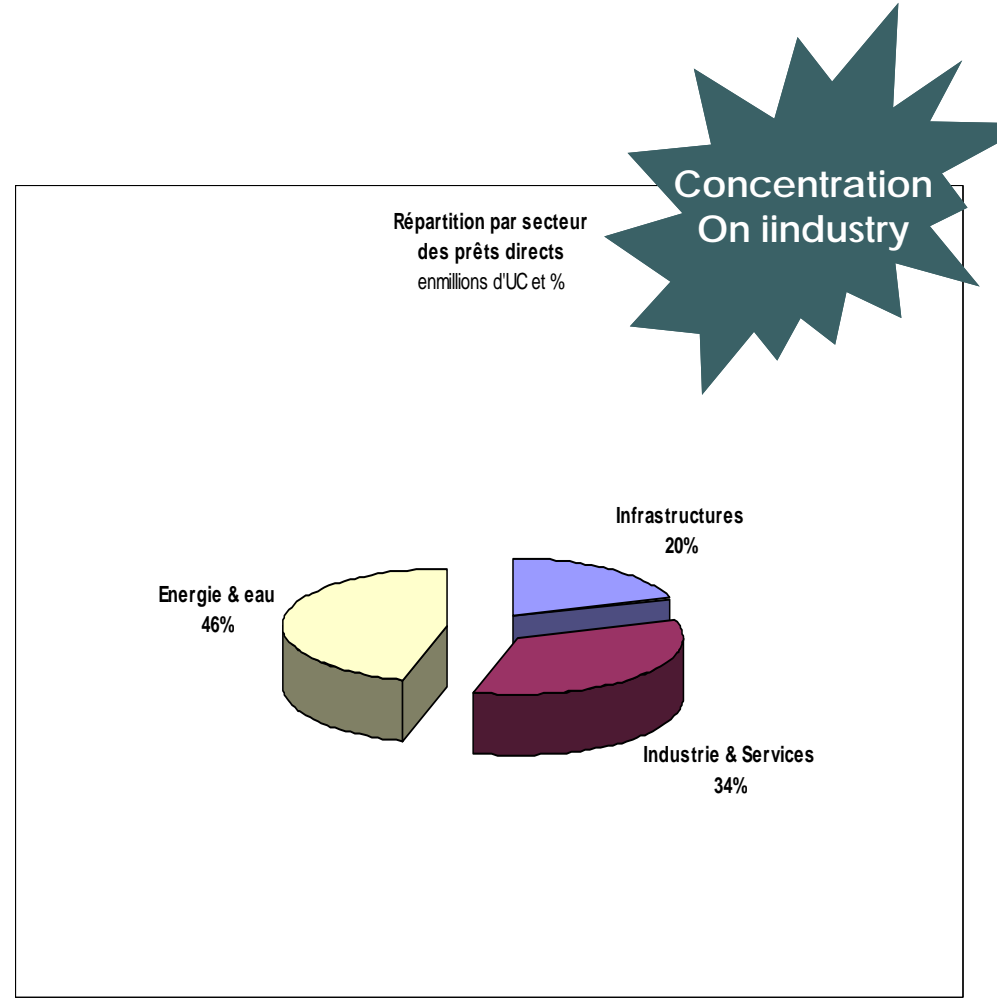
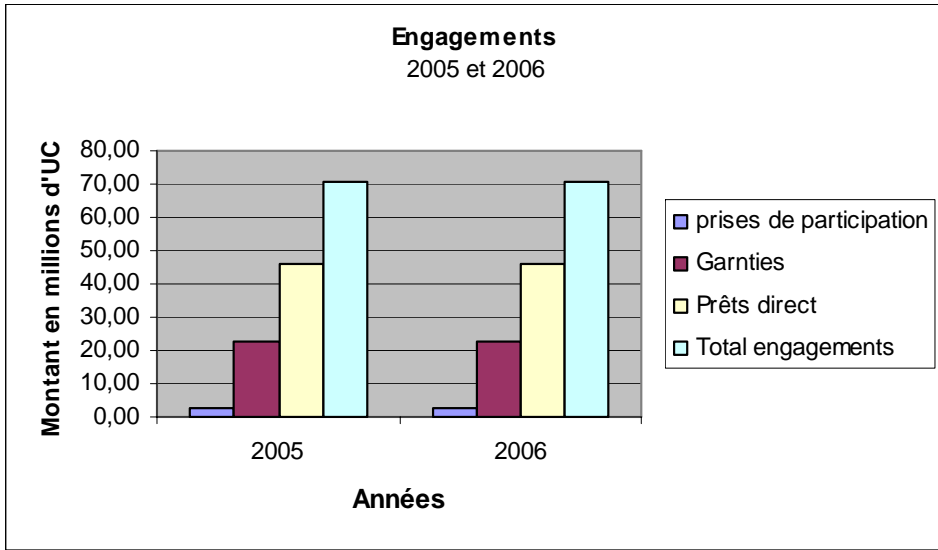
# Funding Programme 2007-2011 : Changes in direct loans

## Commitments

Details of changes in direct loans by sector



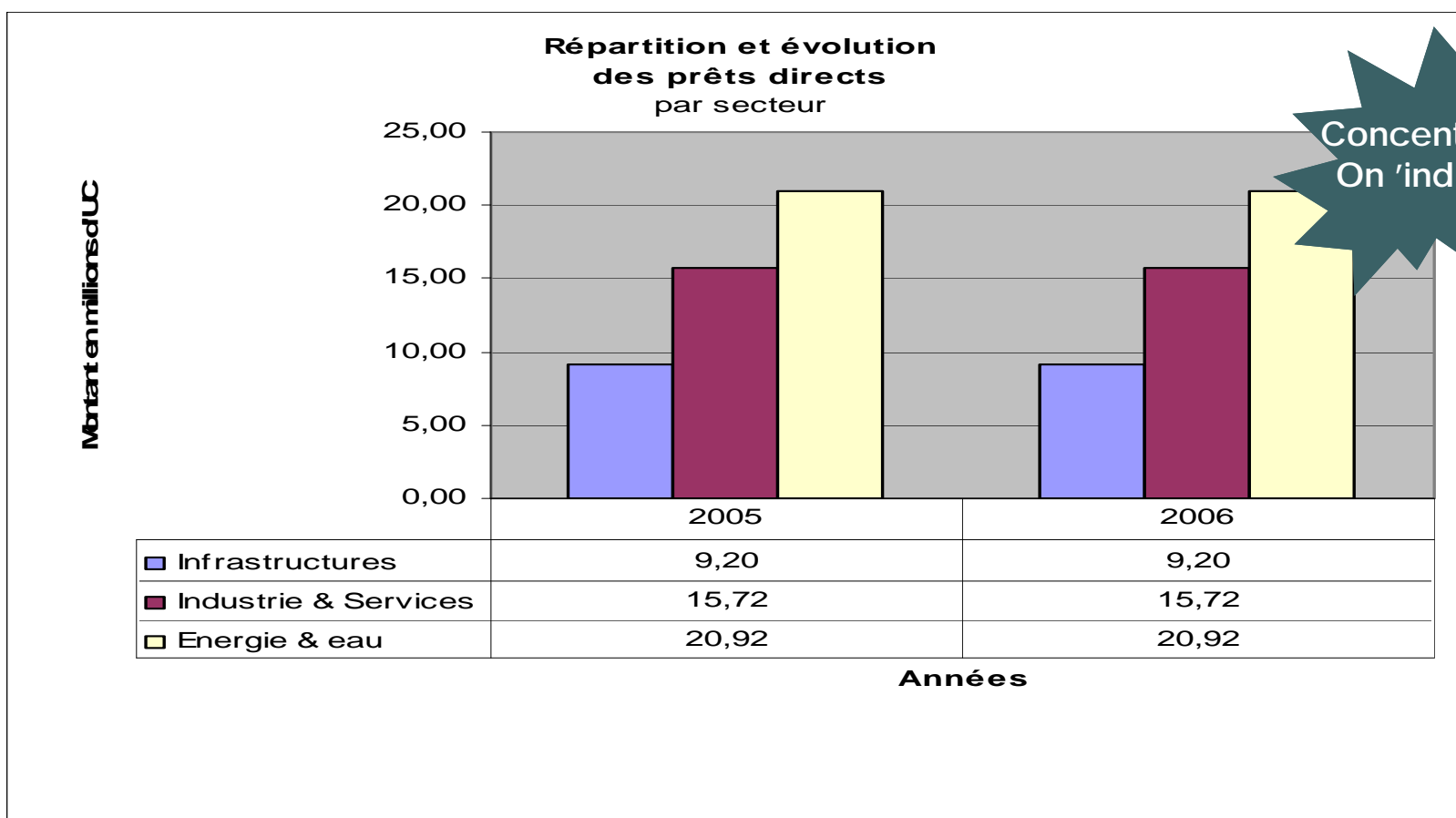
# State of funding as at 31 December 2006 : Commitments and allocation



**Commitments**  
As pertained in 2005 and 2006

## State of funding as at 31 December 2006 : Changes in direct loans

### Commitments Details of changes in direct loans by sector



Concentration  
 On 'industry'

## **Conclusion :**

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**Economic development of the sub-region depends undoubtedly on its industrialisation, with the private sector as the engine.**

**The BIDC, in its financing strategy, will put emphasis not only on road, rail, port, solid energy infrastructure, but also on the establishment of a diversified and competitive industrial base and on enhanced, dynamic and prosperous intra-regional trade.**